|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **INCOME** | **BUDGET 2021** | **2022 BUDGET** | **2023 BUDGET** | **2024 BUDGET** | **2025 BUDGET** | **2026 BUDGET \*1** | **COMMENTS/???'S** |
| BOOK SALES |  $8,000.00  |  $8,000.00  | $9,000.00 | $10,000.00 | $13,500.00 |   |   |
| BOOKSTORE SALES (incl. bags & online) |  $9,000.00  |  $10,000.00  | $12,000.00 | $20,000.00 | $22,000.00 |   | 2025 Includes On-Line |
| DONATIONS (incl. general, FOL specific) |  $5,000.00  |  $3,500.00  | $8,000.00 | $8,000.00 | $14,000.00 |   |   |
| LIBRARY SPECIFIED DONATIONS\*\* |   |  $5,197.44  | $0.00 | $2,000.00 | **\*7** |   | \*2 Flow-Through |
| INTEREST INCOME |  $300.00  |  $300.00  | $300.00 | $200.00 | $500.00 |   |   |
| FOL PROMOTIONAL ITEMS |   |   |   | $500.00 |   |   | Included as sales |
| KROGERS |   |   |   | $1,500.00 | $2,200.00 |   |   |
| MEMBERSHIP |  $2,500.00  |  $2,500.00  | $3,000.00 | $4,150.00 | $6,000.00 |   |   |
| MISC INCOME (sales tax rebates, rewards) |  $5.00  |  $1,000.00  | $1,000.00 | $100.00 |   |   | Eliminate |
| **TOTAL INCOME** |  **$24,805.00**  |  **$30,497.44**  | **$33,300.00** | **$46,450.00** | **$58,200.00** |  | Represents a 30% increase overall |
| **EXPENSES** |   |   |   |   |   |   |   |
| LELAS BOOKSTORE |   |   |   | $300.00 | $1,000.00 |   |  |
| FOL SUPPLIES (incl. Amazon, postage, bags) |  $1,500.00  |  $1,000.00  | $500.00 | $345.00 | $750.00 |   |   |
| FOL BOOKMARKS/CONTEST |  $1,000.00  |  $1,000.00  | $1,500.00 | $1,545.00 | $1,800.00 |   |   |
| FOL BOOKSALES (adverts, refreshments) |  $600.00  |  $500.00  | $6,000.00 | $1,700.00 | $900.00 |   |   |
| SALES TAX |   |   |   | $2,300.00 | $3,000.00 |   | Based on inc. sales |
| FOL WEBSITE (IT COSTS) |  $5,000.00  |  $6,200.00  |   |   | $2,600.00 |   | \*3 |
| FOL SUNSHINE |  $350.00  |  $350.00  | $350.00 | $500.00 |   |   | move to vol.apprec.  |
| SQUARE FEES |   |   |   | $250.00 | $500.00 |   |   |
| FOL DUES & FEES (incl. ALA)  |  $3,450.00  |  $200.00  | $200.00 | $350.00 | $350.00 |   |   |
| INSURANCE |   |   | $450.00 |   | $700.00 |   |   |
| RESERVES |   |   | $25,000.00 | $5,000.00 | $0.00 |   | \*4 - $30K in reserves  |
| FOL STORAGE RENT |   |  $4,320.00  | $450.00 | $3,360.00 | $3,480.00 |   | Rate Increase |
| FOL REPAIRS & MAINTENANCE |  $100.00  |  $100.00  | $100.00 | $100.00 | $100.00 |   |   |
| ON-LINE SALES |   |   |   | $100.00 |   |   | Incl. in IT COSTS |
| VOLUNTEER APPRECIATION |   |   |   | $500.00 | $2,000.00 |   | Sunshine, swag, Vol.  |
| FOL PROMOTIONAL ITEMS |   |   |   | $100.00 |   |   |   |
| PUBLICITY |   |   |   | $300.00 | $1,000.00 |   |   |
| MEMBERSHIP EXPENSE (incl. iContact) |  $50.00  |  $200.00  | $200.00 | - | $500.00 |   | Icontact to IT |
| LIBRARY PURCHASES (Specific Donations) |   |  $5,197.44  |   | $2,000.00 | **\*7** |   | \*2 Flow-through |
| LIBRARY PROGRAMS (Saturday, Adult, Youth)  |  $10,750.00  |  $9,000.00  | $50,000.00 | $50,000.00 | $60,000.00 |   | \*8 |
| LIBRARY eMATERIALS |   |  $15,000.00  | $0.00 | - | \*6 |   |
| LITERARY FESTIVAL |  $15,000.00  |  $15,000.00  | $10,000.00 | $15,000.00 |   |
| LIBRARY LAB CHAMPION |  $400.00  |  $400.00  | $600.00 | - |   |
| LIBRARY FURNITURE & OTHER SUPPLIES |  $1,000.00  |  $1,000.00  |   |   |   |
| FOL INITIATIVES |   |   |   |   | $2,500.00 |   | \*5 |
|   |   |   |  | **-** |  |  |   |
| **TOTAL EXPENSES** |  **$39,200.00**  |  **$59,467.44**  | **$95,350.00** | **$83,750.00** | **$81,180.00** |  |   |
| **INCOME (LOSS)** | **(14,395.00)** | **(28,970.00)** | **(62,050.00)** | **(37,300.00)** | **(22,980.00)** |  |   |
| NOTES: |  |  |  |  |  |  |  |
| \*1-Budget Committee to meet July 2025 in order for 2026 Budget |  | \*5 - Category designed for FOL Board expenses (ex. H2O station) |  |
| \*2 - Change category to DESIGNATED DONATION |  |   | \*6 - Category will no longer be used |  |
| \*3 - FOL Website changed to IT costs |  |  | \*7 - Category in monthly/quarterly, not Budget |  |
| \*4 - No additional funds will be transferred, currently at $30k |  | \*8 - Change category to LIBRARY PROGRAMS (Events, appreciation, innovation) |